Excerpt from Seeking Alpha, Sept. 28, 2023

https://seekingalpha.com/article/4637929-pbw-good-theme-terrible-momentum-now

PBW: A Good Theme But Terrible Momentum Now

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... Whether you believe in green energy or not, the reality is that there is a ton of money going into the space from multiple let's talk about the **Invesco WilderHill Clean Energy ETF**

.... fund's price-to-book ratio (P/B) is 2.20, while its price-to-earnings ratio (P/E) is 14.41. ... not an expensive area of the marketplace, and has only gotten cheaper.

Cheap, of course, can get cheaper as negative momentum asserts. When we look at the chart of PBW, it's clear there's a major downtrend in place, and the Oil surge has done nothing to help

Risks Involved in Investing in PBW

Investing in PBW, like any other investment, comes with its fair share of risks. The fund's performance may not match that of the underlying index due to factors such as management fees and operating expenses. Moreover, market volatility can significantly impact the fund's performance.

The fund's focus on clean energy sector exposes it to specific risks associated with that industry. Stocks of small and mid-sized companies, which form a significant part of the fund's portfolio, often face heightened risks and can be more volatile compared to large-cap

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The ETF has been on a downward trend, sparked by the broader market volatility and the rising interest rates environment. This has resulted in a high-risk juncture for all stocks, including those in the clean energy sector.

.... Moreover, the momentum looks unfavorable for the Invesco WilderHill Clean Energy ETF. However, for long-term investors, the outlook may be different. The shift towards renewable energy is a trend that is here to stay, and companies in this sector are likely to see significant growth over the long

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